



NEW BRITAIN BOROUGH

2025 Budget

BUDGET PROCESS

New Britain Borough's fiscal year coincides with the calendar year, beginning January 1 and ending December 31, as required by § 1301 of the -4- Borough code.

The annual Borough budget is developed and analyzed throughout the fiscal year. In many cases, three fiscal-year budgets are being worked on in one fiscal year: closing out the previous year's budget, analyzing and working through the current year's budget, and developing the next year's budget. At the same time, Borough Council and staff continue to monitor the rolling budget and make additions or deletions as warranted.

The process begins with a comparison of the current budget to actual revenues and expenditures. We are able to learn from any discrepancies and incorporate that knowledge into the proposed budget. We also evaluate current operations and staffing to see if adjustments are needed.

Starting in August, staff begin providing input and identifying needs for the coming fiscal year. We then develop estimated costs for those needs using the past 3 years' budgets as a starting point. Additional Capital budget requests are also reviewed.

Police protection for New Britain Borough is provided by the Central Bucks Regional Police Department, which serves Doylestown, New Britain, and Chalfont Boroughs. The Department was formed in 2014 by Doylestown and New Britain Boroughs, with Chalfont Borough joining in 2016. The percentage share contributions from each municipality are reviewed annually and are based on road miles, three-year average call volume, three-year average crimes and population. Each municipality appoints elected officials to serve on the Police Commission which is responsible for preparing and submitting the police department budget to each municipality annually by September 1. The Boroughs will either accept or reject the budget at that time. If rejected, the Commission must make adjustments and resubmit a budget to the Boroughs by November 1.

The foregoing information in hand, a first draft of the Borough's budget for the next year is assembled. Once the first draft is ready, and revenue and expenditure numbers solidified, the Borough Manager makes decisions on what to recommend to Borough Council. The analysis takes into account the priority of budget requests, impact to the community, and potential tax implications. After the analysis is complete, the Borough Manager finalizes the proposed budget and transmits it to Borough Council. The first budget work session is held in October and is Borough Council's first review of the entire budget and capital requests for all departments.

A second budget review is held at Borough Council’s regular November meeting. Through this process, Borough Council will work with the Manager and Finance Director to understand the proposed budget and ensure it meets the needs of the community. Borough Council may amend the proposed budget as it deems necessary. When Borough Council is comfortable with the budget, it will provide notice to the public, including through advertisement in the local paper, that the proposed budget is ready for public inspection.

After Borough Council provides notice of the proposed budget and the required time for public inspection has passed, it may make final amendments to the budget, if desired, and then adopt the budget no later than December 31. In conjunction with adoption of the budget, Borough Council will establish millage rates and fees for the coming year.

2024 Budget Calendar

Preparation of Staff Requests	August 2024
Manager Capital Budget Review	September 2024
Central Bucks Regional PD Budget Due	September 5, 2024
First Budget Meeting (Special Council meeting)	October 30, 2024
Budget Changes/Amendments	October 31 – November 8
Central Bucks Regional PD Amended Budget Due	November 1, 2024
Second Budget Meeting (at Council’s Regular Meeting)	November 13, 2024
Proposed Budget Authorized for Advertisement	November 13, 2024
Final Budget Meeting (at Borough Council’s Regular Meeting)	December 11, 2024
Adoption of 2024 Budget and Tax Ordinance (special meeting)	December 17, 2024

EXECUTIVE SUMMARY

New Britain Borough’s 2025 Budget calls for a **zero (0) mill increase** in the property tax levy. This year’s budget can maintain the zero mill increase because of the responsible hold on the budget, and further because; Borough Council has reinstated the Park and Recreation tax category which helped the stress on our General Fund and also helped with the maintenance of our parks. Our police budget has a 2.68% increase, which is a contractual obligation, and our general fund has a 2% increase overall. Our Borough Council and staff have worked hard to maintain costs and provide good services throughout.

Fire Protection & EMS Borough tax rates will remain the same as in 2025.

The average homeowner will pay \$161.41 in additional Borough Real Estate taxes in 2025.

Average Residential Assessment	\$19,000.00
Dollar Cost of 1 mill of Borough Tax	\$19.00

2025 Total Borough Property Tax for the Average Homeowner:

General Fund Tax 35.000 mills (59.5%)	=	\$665.00 per year
Park & Recreation 1.000 mills (New)	=	\$ 19.00 per year
Fire Protection 1.250 mills (9.3%)	=	\$ 23.75 per year
Ambulance & Rescue 0.50 mills (2.7%)	=	\$ 9.50 per year
Debt Service Fund 4.800 mills (20.3%)	=	\$ 91.20 per year
\$19.00 per mill x 42.550 total mills of tax	=	\$808.45 per year

The New Britain Borough Real Estate Tax continues to be the lower portion of a Borough homeowner's overall Real Estate Tax bill at 42.550 compared to the School District's 131.60 mills.

TAX MILLAGE	FUND	2025 REVENUES	2025 APPROPRIATIONS	ENDING BALANCE	
35.000	General Fund	\$2,127,413.84	\$2,119,713.08	\$7,700.76	
1.000	Park & Recreation Fund	\$43,788.68	\$35,050.00	\$8,738.68	
1.250	Fire Protection Fund	\$60,394.50	\$62,900.00	-\$2,505.50	
0.500	Ambulance Fund	\$30,357.80	\$28,000.00	\$2,357.80	
4.800	Debt Service Fund	\$829,214.89	\$823,700.50	\$5,514.39	
General Fund	Liquid Fuels Fund	\$109,913.89	\$109,148.00	\$765.89	

GENERAL FUND BUDGET

The **General Fund** is the Borough's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in other funds. The General Fund includes appropriations for administration and finance, planning and zoning, code enforcement, public works, community development, employee benefits and insurance and police services.

Primary revenue sources for the General Fund are Real Property Taxes, Act 511 taxes (Earned Income, Local Services and Real Estate Transfer taxes), Licenses & Permit fees. Other sources of revenue in the General Fund include cable TV franchise fees, rental revenue, and interfund transfers.

The 2025 General Fund Budget maintains all fees, and fines at current levels as well as our Public Works Service. The new Public Works Service provided by Chalfont Borough Public Works has been a very successful service for the Borough and its residents by maintaining the Borough's infrastructure in a manner the Borough has never had in the past. This has included proactive services and maintenance of the Borough's roads, removing and replacing deteriorated signs, failing stormwater systems, etc. The Borough's administration office has 3 people handling all the daily operations of the Borough. With the new staffing, this has helped maintain the required paperwork and constituent requests on a daily bases.

Police services will continue to be provided by the Central Bucks Regional Police Department, which serves Doylestown, New Britain, and Chalfont Boroughs. The largest expenditure in the General Fund is the Borough's contribution to the Regional Police Department, representing 56.2% of all General Fund expenditures, net of interfund transfers. In 2024 the Central Bucks Reginal Police Department had hired the 2 additional officers that was approved by last year's budget.

PARK AND RECREATION FUND

The **Park & Recreation Fund** was reinstated this past year to relieve some of the pressures on the General Fund. This was created to fund our park projects and help with park maintenance without taking needed monies from the General Fund. This has brought new tools to help keep our parks maintained by volunteers in the condition our residents and visitors have grown accustomed to. This fund also helps us expand some of our programs such as the Car Show and programs at the Wilma Quinlan Nature Preserve. Our Events Committee is working on new programing to help connect people throughout the community. Stay tuned to new events this coming year.

OTHER FUNDS

Fire Protection Fund

The Borough will levy a 1.250 mill real estate tax dedicated to fire protection services provided by Doylestown Fire Company #1 and Chalfont Fire Company, which will not increase for 2025. For 2025, it is estimated that \$62,900.00 in real estate taxes and interest will be collected and disbursed to the Fire Company's. These receipts are disbursed quarterly to the Fire Companies.

Ambulance Squad Fund

The Borough levies a 0.50 mill real estate tax dedicated to ambulance and rescue squad services provided by Central Bucks EMS and New Britain/Chalfont EMS, which will not increase in 2025. For 2025, it is estimated that \$28,000.00 in real estate taxes and interest will be collected and disbursed to the Ambulance Squads. These receipts are disbursed quarterly to the Ambulance Squads.

Debt Service Fund

The **Debt Service Fund** accounts for debt obligations on outstanding notes. The Borough currently has \$2.1 million in outstanding bonds and notes. Principal payments are approximately \$140,000 each year through 2030.

The current tax levy of 4.8 mills for 2025, generating \$168,000, sufficient to fund the debt service and all debt obligations (2020 Note and 2021 Note).

Respectfully Submitted,



John Wolff
Borough Manager

General Fund Expenses - Big Ticket

Police Agreement Increases- General Fund

	Year 2024	Year 2025	Increase	
Police Services	1,091,198.00	1,112,676.00	21,478.00	
Lease	-	20,000.00	20,000.00	
Pension	99,617.00	109,215.00	9,598.00	
	1,190,815.00	1,241,891.00	51,076.00	4% increase

Boro Employees General Fund Line Items

	Year 2024	Year 2025	Increase	
Staff Salaries	228,439.36	237,576.93	9,137.57	
Chalfont PW	100,000.00	100,000.00	-	
Health Insurance	148,559.29	146,407.21	(2,152.08)	
Property Liability	12,000.00	16,000.00	4,000.00	
	488,998.65	499,984.15	10,985.50	2% increase

Total Big Ticket Items Increase in General Fund	62,061.50
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Assessment Tax Calculator

Assessment 35,015,920

Year 2024

Proposed

Year 2025

Year 2022

Full 100%

98%

Increase 2023

Full 100%

98%

Increase %

General Fund

35.000 \$ 1,225,557 \$ 1,201,046

35.000 1,225,557.2 1,201,046.1 Max

0.0%

Parks and Rec Tax

1.000 \$ 35,016 \$ 34,316

1.000 35,015.9 34,315.6

0.0%

Fire Protection

1.250 \$ 43,770 \$ 42,895

1.250 43,769.9 42,894.5

0.0%

Ambulance

0.500 \$ 17,508 \$ 17,158

0.500 17,508.0 17,157.8

0.0%

debt service

4.800 \$ 168,076 \$ 164,715

4.800 168,076.4 164,714.9

0.0%

Total Tax

42.550 \$ 1,489,927 \$ 1,460,129

42.550 1,489,927.4 1,460,128.8

0.0%

Year 2024

Boro

Year 2025

Boro

42.550 \$ 1,489,927

21%

42.550

1,489,927

21%

County

25.45 \$ 891,155

13%

25.45

891,155

13%

School

131.36 \$ 4,599,691

66%

131.36

4,599,691

66%

\$ 6,980,774

6,980,774

Average home assessed at \$19,000- Each 1 millage increase is \$19 per home

Year 2024

Boro

Year 2025

Boro

42.550 \$ 808.45

21%

42.550

808.45

21%

County

25.450 \$ 483.55

13%

25.450

483.55

13%

School

131.360 \$ 2,495.84

66%

131.360

2,495.84

66%

\$ 3,787.84

3,787.84

New Britain Borough
Profit & Loss Budget vs. Actual- Year to Date
January 2022 through December 2024

Ordinary Income/Expense						
Income						
A . Taxes						
301.10 . Current Year Property Taxes	917,576	977,599	1,205,229	1,207,174	1,205,000	
301.30 . Delinquent Property Taxes	14,675	6,844	9,672	7,000	7,000	
310.10 . Real Estate Transfer Tax	111,782	149,536	85,000	90,000	90,000	
310.20 . Earned Income Taxes	509,601	543,453	560,000	525,000	548,000	
310.50 . Local Services Tax	58,311	77,892	72,000	60,000	75,000	
321.80 . Cable TV Franchise Fee	56,057	41,237	56,000	56,000	56,000	
Total A . Taxes	1,668,002	1,796,561	1,987,901	1,945,174	1,981,000	
B . Boro Services						
320.01 . Contractor Registration	450	3,205	6,430	500	500	
320.02 . Deed Registration	350	170	220	500	500	
320.03 . Temporary Sign Registration	150	0	0	500	500	
320.04 . Residential Rental Registration	105	2,700	3,000	6,600	6,600	
330.00 . Police Fines and Reports	5,556	15,828	7,500	8,000	8,000	
331.14 . Parking Violations and Fines	0	0	500	500	500	
342.00 . Burkart Hall Rental Income	240	380	140	1,000	1,000	
361.10 . Charges for Services	0	0	3,728	0	0	
361.30 . Development Application Fees	3,200	2,000	0	7,000	7,000	
361.33 . Stormwater Management Fees	0	0	0	1,000	1,000	
361.34 . ZHB Application Fee	5,000	9,911	8,820	1,000	1,000	
361.40 . Escrow Administration Fees	0	0	0	2,000	2,000	
361.50 . Fire Inspection Fees	7,440	25,793	12,610	10,000	10,000	
362.39 . Electrical Permits	2,398	5,691	4,500	5,000	5,000	
362.40 . Building Permits	160,699	29,882	40,000	40,000	40,000	
362.41 . Zoning Permit Fee	18,063	8,950	20,703	5,000	5,000	
362.42 . UCC State Fee Income	185	90	0	250	250	
Total B . Boro Services	203,834	104,599	108,151	88,850	88,850	
C . Other Revenues						

New Britain Borough
Profit & Loss Budget vs. Actual- Year to Date
January 2022 through December 2024

	Jan - Dec 22	Jan - Dec 23	Jan - Dec 24	2024 Budget	2025 Budget
341.00 · Interest Income	0	0	7,363	1,500	1,500
354.00 · State Fire Relief	22,508	23,140	19,000	19,000	19,000
355.01 · PA Utility Realty Tax	1,580	0	1,425	1,425	1,425
355.06 · Pension State Aid	3,364	5,498	9,200	9,200	9,200
355.08 · PA Alcoholic Beverage Tax	0	200	200	200	200
367.01 · Newsletter Income	0	0	150	500	500
389.00 · Miscellaneous Revenue	0	35,728	5,000	7,500	7,500
Total C · Other Revenues	27,452	64,567	42,338	39,325	39,325
D · Transfers & Balances					
392.05 · Transfer from Recreation Fund	0	0	0	15,000	0
392.06 · Transfer from Debt Service	0	0	38,065	38,065	38,065
392.07 · Transfer from TAN	0	0	0		
399.01 · Fund BalFwd - General Fund	0	195,844	325,000	0	0
Total D · Transfers & Balances	3,596	195,844	363,065	53,065	38,065
Total Income Expense	1,902,884	2,161,570	2,501,455	2,126,414	2,147,240
G · Administration					
400.00 · Conferences and Trainings	540	760	405	3,000	3,000
401.12 · Boro Salaries	161,676	177,000	218,000	228,439	237,577
401.20 · General Supplies & Expenses	4,934	7,861	10,798	10,000	10,000
401.30 · Gen. Govt.; Dues & Misc.	629	80	500	1,000	500
401.46 · Gen. Govt; Dinner Meetings	59	44	150	500	250
402.31 · Audit & Payroll Services	9,233	7,964	7,500	7,500	7,500
403.10 · Tax Collector, Salary	3,000	3,000	3,000	3,000	3,000
403.20 · Tax Coll. Supplies & Svs.	1,075	385	382	375	375
404.31 · General Legal Services	34,086	39,837	35,000	30,000	30,000
406.00 · Other General Government Admin.	100	3,220	120	500	500
406.28 · Newsletter Expenses	46	1,037	1,126	1,000	1,000
406.34 · Legal Advertising Expense	7,678	1,979	1,256	3,000	3,000
406.43 · Payroll Tax Expense	12,356	13,582	14,000	16,000	16,000

New Britain Borough
Profit & Loss Budget vs. Actual- Year to Date
January 2022 through December 2024

	Jan - Dec 22	Jan - Dec 23	Jan - Dec 24	2024 Budget	2025 Budget
407.20 · Office equip supplies/services	1,865	237	750	1,000	1,000
407.31 · IT Services	15,618	9,871	6,000	5,000	5,000
408.31 · Engineering Services Fee	41,632	47,142	50,000	40,000	40,000
414.13 · Part Time Admin Staff	0	0	0	1,500	1,500
Total G · Administration	294,526	314,019	348,987	351,914	360,302
H · Utilities					
409.31 · Bldgs & Grounds; Profes. Svcs.	3,080	4,429	3,000	3,000	3,000
409.32 · Bldgs & Grounds; Comm. Utility	4,316	2,217	3,500	5,000	3,500
409.33 · Bldgs & Grounds; Heating Oil	2,382	1,336	1,750	2,000	2,000
409.36 · Bldgs & Grounds; Public Utility	3,429	360	2,000	3,500	2,000
409.37 · Bldgs & Grounds; Administration	18,444	30,864	12,000	8,000	8,000
409.38 · Bldgs & Grounds; Burkart Hall	4,742	5,179	5,000	5,000	5,000
409.45 · Bldgs & Grounds; Contracted Srv	2,474	5,263	5,000	15,000	10,000
Total H · Utilities	38,867	49,647	32,250	41,500	33,500
I · Public Safety Exp					
410.31 · Central Bucks Regional Police	978,489	1,014,183	1,100,000	1,091,198	1,132,676
411.18 · Fire Volunteer Stipend	3,500	3,000	3,000	3,500	3,500
411.30 · Public Safety Fire Hydrants	2,141	5,719	4,286	5,000	5,000
413.00 · State Fire Aid	22,508	23,140	20,000	19,000	19,000
413.27 · Contracted Services-MIS	10,469	11,505	11,000	11,000	11,000
413.28 · Zoning Administration Services	1,833	699	2,500	3,000	3,000
413.29 · UCC State Fee	131	0	250	250	250
413.30 · Building and Code Inspect. Serv	126,898	41,626	45,000	40,000	40,000
413.31 · Fire Inspection Services	4,701	22,618	10,000	10,000	10,000
413.32 · Planning Consultant Services	2,536	3,204	2,000	10,000	7,000
414.40 · Zoning Hearing Expense	8,232	4,419	1,572	2,000	2,000
415.00 · Emergency Management	1,200	0	500	1,200	1,200
Total I · Public Safety Exp	1,162,639	1,130,113	1,200,088	1,196,148	1,234,626
J · Public Works					
426.20 · Recycling Services	1,960	2,625	2,000	2,000	2,000

New Britain Borough
Profit & Loss Budget vs. Actual- Year to Date
January 2022 through December 2024

	Jan - Dec 22	Jan - Dec 23	Jan - Dec 24	2024 Budget	2025 Budget
430.00 · Roads Supplies and Services	3,497	4,362	7,286	3,000	3,000
430.01 · PW Agreement Chalkont Boro	0	0	100,000	100,000	100,000
430.12 · Roads; Roadmaster Expenses	24,561	8,260	15,000	30,000	10,000
432.00 · Roads; Snow Removal & Salting	19,498	1,425	61,632	35,000	40,000
433.00 · Traffic Signal Repair & Maint	4,060	2,468	1,053	3,000	3,000
433.70 · Street Lights Capital	0	0	5,000	15,000	15,000
434.36 · Street Lighting Electricity	22,867	22,851	26,000	20,000	26,000
436.00 · Roads; Storm Sewer & Drains	2,626	5,812	500	1,000	1,000
Total J · Public Works	79,068	51,304	218,471	209,000	200,000
L · Insurance & Benefits					
483.10 · Police Pension MMO	95,780	89,382	99,617	99,617	109,215
483.30 · Non-Uniformed Pension MMO	-2,490	9,203	9,500	9,402	9,500
486.20 · Bonds, Liability, Property Ins	12,837	14,946	15,000	12,000	16,000
486.30 · PSAB UC Quarter Fees	1,144	1,233	1,500	1,500	1,500
486.70 · Health Insurance	60,468	92,760	150,000	148,559	146,407
489.00 · PCORF-ACA requirement	14	0	29	15	15
Total L · Insurance & Benefits	167,753	207,524	275,646	271,093	282,637
M · Transfers & Other Exp					
491.10 · Refund of Prior Year Revenue	0	0	0		
492.03 · Transfer to Public Safety	0	20,000	30,000	30,000	30,000
492.04 · Transfer to Groner Fund	2,500	0	12,500	2,500	0
492.05 · TRANSFER to RECREATION FUND	0	0	5,000	5,000	0
492.14 · Transfer To Debt Service	0	0	0		
492.30 · Transfer to Capital Fund	0	0	0		
492.35 · Transfer to Liquid Fuels Fund	0	0	10		
492.40 · Transfer to Sanitation	0	32,750	21,000	1,000	5,000
493.00 · Miscellaneous Expenditures	0	0	0	1,000	1,175
Total M · Transfers & Other Exp	2,500	52,750	68,510	39,500	36,175
Total Expense	1,745,353	1,805,357	2,143,952	2,109,156	2,147,240
Net Ordinary Income	157,531	356,213	357,503	17,258	-0
Net Income	157,531	356,213	357,503	17,258	-0

Debt Service Tax Fund Budget 2025

	Jan - Dec 22	Jan - Dec 23	Jan - Dec 24	2024 Budget	2025 Budget
Income					
301.10 - Special Debt Service Tax - Curr	102,554.94	125,678.86	164,560.93	164,715.00	164,714.89
301.35 - Debt Service Tax - Prior Year	1,718.01	0.00	0.00	1,000.00	1,000.00
301.40 - Debt Service Tax - Liened	0.00	0.00	0.00		
341.10 - Interest Income	75.82	103.01	356.35	500.00	500.00
399.00 - Fund Balance Forward	0.00	0.00	0.00		20,000.00
393.10 - Proceeds of Long Term Deb	0.00	0.00	0.00		
393.12 - TAN Loan Proceeds	0.00	0.00	150,000.00	650,000.00	200,000.00
Total Income	104,348.77	125,781.87	314,917.28	816,215.00	386,214.89
Expense					
410.200 - Bank Fees	0.00	0.00	0.00	13,000.00	1,000.00
410.700 - CBRPD Bldg Reno & Lease	90,641.42	8,834.00	0.00	20,000.00	0.00
471.10 - Debt Principal Expense	66,000.00	67,000.00	69,000.00	69,000.00	71,000.00
472.10 - Debt Interest Expense	34,652.81	34,445.16	39,135.00	39,135.50	37,105.50
472.20 - TAN Loan Repayment - Principal	0.00	0.00	150,000.00	650,000.00	200,000.00
472.25 - TAN Loan - Interest	0.00	0.00	1,016.66		1,016.00
492.01 - Transfer to General Fund	0.00	0.00	38,065.00	38,065.00	38,065.00
492.35 - Transfer to Liquid Fuels - debt	0.00	0.00	10,500.00	7,500.00	29,000.00
Total Expense	191,294.23	110,279.16	307,716.66	836,700.50	377,186.50
Net Income	-86,945.46	15,502.71	7,200.62	-20,485.50	9,028.39

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Fiscal Year Debt Service
8/1/2020		2,800	25,134.22	25,134.22	25,134.22
2/1/2021	20,000	2,800	22,286.50	42,286.50	
8/1/2021		2,800	21,896.50	21,896.50	64,283.00
2/1/2022	66,000	2,800	21,896.50	87,996.50	
8/1/2022		2,800	21,039.50	21,039.50	109,038.00
2/1/2023	67,000	2,800	21,039.50	88,039.50	
8/1/2023		2,800	20,068.00	20,068.00	108,107.50
2/1/2024	69,000	2,800	19,067.50	89,067.50	
8/1/2024		2,800	19,067.50	80,067.50	108,135.50
2/1/2025	71,000	2,800	18,038.00	18,038.00	108,105.50
8/1/2025					

nbb liquid fuels
Budget 2025

	Year 2022	Year 2023	Year 2024	2024 Budget	2025 Budget
Income					
341.00 · Interest Income	558.17	461.12	1,427.98	500.00	750.00
355.02 · Liquid Fuels Allocation	77,982.62	80,402.65	79,867.24	81,000.00	80,000.00
389.00 · Miscellaneous Income	0.00	0.00	0.00		
392.01 · Transfer from General Fund	0.00	0.00	0.00		
392.03 · Transfer From Public Safety	0	0	0		
392.06 · Transfer from Debt Service	0	0	10,500	10,500	31,000
393.10 · Debt Issuance Proceeds	0	0	0	0	0
394.00 · Fund Balance Forward	0	51,723	20,790	20,913	500
Total Income	78,541	132,586	112,585	112,913	112,250
Expense					
402.31 · Bank and Audit Fees	0	0	10		
438.00 · Road Maintenance and Repai	0	0	0	0	0
470.01 · 2017 Road Loan Debt Service	77,000	104,000	104,000	104,000	105,000
472.00 · Interest Expense	8,720	7,796	6,396	5,148	5,148
492.01 · Transfers to General Fund	0	0	-10		
Total Expense	85,720	111,796	110,396	109,148	110,148
Net Income	-7,179	20,790	2,189	3,765	2,102

NEW BRITAIN BOROUGH							
SERIES OF 2021					Settle	2/11/2021	
REFUNDS AND RESTRUCTURES THE SERIES OF 2017					Dated	2/11/2021	
1	2	3	4	5	6	7	8
Date	Principal	Rate	Interest	Semi-Annual Debt Service	Fiscal Year Debt Service	Exsting Budgeted Max Debt Service	Estimated Budgetary Difference
9/1/2021	45,000	1.200	5,080.00	50,080.00	50,080.00	113,057.00	(62,897.00)
3/1/2022		1.200	4,284.00	4,284.00			
9/1/2022	77,000	1.200	4,284.00	81,284.00	85,568.00	113,699.00	(28,431.00)
3/1/2023		1.200	3,822.00	3,822.00			
9/1/2023	104,000	1.200	3,822.00	107,822.00	111,644.00	113,878.00	(2,294.00)
3/1/2024		1.200	3,198.00	3,198.00			
9/1/2024	104,000	1.200	3,198.00	107,198.00	110,396.00	113,715.00	(3,319.00)
3/1/2025		1.200	2,574.00	2,574.00			
9/1/2025	805,000	1.200	3,574.00	107,574.00	110,148.00	113,725.00	(3,577.00)
3/1/2026		1.200	1,944.00	1,944.00			
9/1/2026	107,000	1.200	1,944.00	108,944.00	110,886.00	113,022.50	(2,134.50)
3/1/2027		1.200	1,302.00	1,302.00			
9/1/2027	108,000	1.200	1,302.00	109,302.00	110,604.00	113,130.00	(2,526.00)
3/1/2028		1.200	654.00	654.00			
9/1/2028	109,000	1.200	654.00	109,654.00	110,308.00		110,308.00
TOTALS	769,000		40,616.00	789,616.00	789,616.00	794,528.50	5,989.50

nbb public safety
Budget 2025

	Jan - Dec 22	Jan - Dec 23	Jan - Dec 24	2024 Budget	2025 Budget
Income					
341.00 - Interest Income					
A - Fire Services	240	237	500	200	200
301.11 - Fire Property Taxes	42,731	42,690	42,855	42,895	42,895
301.31 - Fire Delinquent Prop Taxes	282	0	0	500	500
301.80 - Real Estate Tax Del - Fire	433	0	0		
310.54 - Fire Local Services Tax	14,360	10,000	17,000	17,000	17,000
Total A - Fire Services	57,807	52,690	59,855	60,395	60,395
B - Ambulance Services					
301.12 - Ambulance Property Taxes	17,092	17,060	17,142	17,158	17,158
301.32 - Amb Delinquent Property Taxes	113	0	0	200	200
301.85 - Real Estate Tax Del - Amb	173	0	0		
310.55 - Ambulance Local Services Tax	14,360	10,000	13,000	13,000	13,000
B - Ambulance Services - Other	0	16	0		
Total B - Ambulance Services	31,739	27,076	30,142	30,358	30,358
Total Income	89,786	80,003	90,498	90,953	90,953
Gross Profit	89,786	80,003	90,498	90,953	90,953
Expense					
C - Fire Services Exp					
411.01 - Chalfont Fire Expense	26,225.23	25,000.00	25,000.00	25,000.00	25,000.00
411.02 - Doylestown Fire Expense	20,318.83	16,000.00	16,000.00	16,000.00	16,000.00
411.04 - Fire - Workmans Comp Insurance	4,886.00	1,352.00	2,947.00	7,500.00	7,500.00
411.18 - Volunteer Fire Fighter Stipend	0.00	0.00	0.00	3,000.00	3,000.00
411.30 - Fire Hydrants	2,819.60	4,830.00	2,415.00	6,400.00	6,400.00
411.35 - Fire Marshal	0.00	1,200.00	1,200.00	5,000.00	5,000.00
Total C - Fire Services Exp	56,249.66	48,382.00	47,562.00	62,900.00	62,900.00
D - Ambulance Services Exp					
412.01 - Chalfont EMS Expense	14,853.48	17,000.00	17,000.00	17,000.00	17,000.00
412.02 - Central Bucks EMS Expense	12,751.33	11,000.00	11,000.00	11,000.00	11,000.00
Total D - Ambulance Services Exp	27,604.81	28,000.00	28,000.00	28,000.00	28,000.00
Total Expense	83,854.47	76,382.00	75,562.00	90,900.00	90,900.00
Net Income	5,931.15	3,621.19	14,935.56	53.00	53.00

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09/07/24
Accrual Basis

New Britain Borough-Groner
Profit & Loss Budget vs. Actual
January 2022 through December 2024

	Year 2022	Year 2023	Year 2024	Budget 2024	Budget 2025
Income					
341.00 · Interest Income	1,555	1,085	2,786	1,000	1,000
341.10 · Dividend Income	8,451	10,070	10,000		
341.30 · Unrealized Gains and Losses	-72,685	58,803	40,000		
342.00 · Groner Rental Income	20,435	18,398	20,070	20,070	20,070
342.01 · Miller Rental Income	12,575	14,504	12,168	12,168	12,168
354.00 · DCNR Acquisition Grant	0	0	0		
367.00 · Tenant Sewer Payment	0	0	0	500	500
387.00 · Contributions	0	0	0		
389.00 · Groner Residual	0	0	0		
389.01 · Miscellaneous Income	0	0	0		
392.01 · Transfer from Gen Fund	2,500	5,557	5,990	2,500	2,500
392.05 · Revenue from Recreation Fund	0	0	0		
399.01 · Fund Bal Fwd - PennComm Ck	0	171,609	164,279		
399.02 · Fund Bal Fwd- Raymond J Investm	0	396,149	462,837		
Total Income	-27,169	676,175	718,130	36,238	36,238
Expense					
402.31 · Investment Plan Fees	3,119	2,248	0	2,150	2,150
404.31 · Legal	0	0	0		
408.31 · Preserve Mapping	0	0	0		
409.36 · Water & Sewer	1,054	1,647	782	1,300	1,300
409.37 · Groner House Maintenance	9,518	5,329	6,149	6,500	6,500
409.43 · Real Estate Taxes	3,380	3,436	3,750	3,700	3,700
409.49 · Miller House Maintenance	8,901	5,605	440	7,500	7,500
454.01 · Nature Preserve Maintenance	12,023	30,996	7,548	10,000	10,000
454.71 · Land Acquisition	0	0	0		
486.00 · Insurance	0	0	0	1,500	1,500
492.01 · Transfer to Gen Fund	0	0	0		
493.00 · Miscellaneous	286	0	200		
Total Expense	38,281	49,261	18,869	32,650	32,650
Net Income	-65,451	626,914	699,261	3,588	3,588

Capital Fund Budget 2025

	Jan - Dec 22	Jan - Dec 23	Jan - Dec 24	2024 Budget	2025 Budget
Income					
301.11 Streetlight prop tax	0.00	0.00	0.00		
341.00 Interest	492.65	1,447.84	4,659.18	500.00	500.00
354.05 DCNR Orchard Park Grant	4,981.00	0.00	0.00		
355.09 Multimodal Walk Grant	0.00	304,258.00	0.00		
355.10 ARPA Grant	156,364.01	0.00	0.00		
357.10 Bucks County Grant	0.00	56,684.26	0.00		
357.12 Contributions Constructi	0.00	0.00	13,350.00		
392.01 Transfer from Gen Fund	0.00	0.00	0.00		
399.00 Fund Balance Forward	0.00	1,623.49	359,771.00	359,073.25	359,073.25
Total Income	161,837.66	364,013.59	377,780.18	359,573.25	359,573.25
Expense					
402.39 Bank Svcs Charges/Fees	0.00	0.00	10.00		
451.61 DCNR Orchard Park Grant	0.00	0.00	0.00		
451.71 Multimodal SidewalkGrant	283,783.55	1,377.50	0.00		
451.79 Engineering	0.00	0.00	0.00	5,000.00	5,000.00
451.New - Roads					42,000.00
451.90 ARPA Grant	10,500.00	0.00	0.00		
489.00 Miscellaneous Expenses	0.00	2,865.00	1,984.00		
491.14 Streetlight LED Conver	0.00	0.00	0.00		
492.01 Transfer to Gen Fund	0.00	0.00	0.00		
492.04 Transfer To Debt Service	0.00	0.00	0.00		
492.37 Transfer to Sanitation	0.00	0.00	0.00		
493.74 Admin Bldg Capital	0.00	0.00	1,015.73	5,000.00	5,000.00
493.75 Burkhardt Hall Capital	0.00	0.00	0.00	25,000.00	65,000.00
Total Expense	294,283.55	4,242.50	3,009.73	35,000.00	117,000.00
Net Income	-132,445.89	359,771.09	374,770.45	324,573.25	242,573.25

New Britain Borough Recreation Fund
Budget 2025

	2024		
	Jan - Dec 24	Budget	2025 Budget
Income			
301.10 · Recreation Property Taxes	33,735.84	34,490.00	34,490.00
341.00 · Interest Income	12.04	150.00	150.00
367.50 · Car Cruise Festival	2,740.00	2,000.00	2,000.00
367.51 · Car Cruise Bal Fwd	0.00	2,500.00	2,500.00
367.60 · Community Garden Income	260.00	1,000.00	1,000.00
367.70 · Parks Rec Income	0.00	1,000.00	1,000.00
367.71 · Parks Bal FWD EAC	0.00	1,648.00	1,648.00
392.01 · Transfer from General Fund	0.00	1,000.00	1,000.00
Total Income	36,747.88	43,788.00	43,788.00
Gross Profit	36,747.88	43,788.00	43,788.00
Expense			
402.39 · Audit/Financial/Bank Fees	0.00	250.00	250.00
430.00 · PW Grounds Maintenance - GF Reimb	0.00	15,000.00	15,000.00
447.00 · DART Bus Contribution	5,000.00	5,000.00	5,000.00
457.05 · EAC Expenses	490.99	2,600.00	2,600.00
457.06 · Events	1,227.20	4,700.00	4,700.00
457.07 · Parks	17,131.86	7,500.00	7,500.00
Total Expense	23,850.05	35,050.00	35,050.00
Net Income	12,897.83	8,738.00	8,738.00

NB Sanitation Fund Budget 2025

	2024			2025	
	Jan - Dec 22	Jan - Dec 23	Jan - Dec 24	Budget	Budget
Income					
341.00- Interest Income	0.00	0.00	621.64		100.00
354.00- Act 101 Recycling Grant	8,335.00	0.00	0.00		
358.00- Recycling Revenue	0.00	16,380.04	4,779.20		4,500.00
360.10- Waste Fees-Current	186,537.33	239,826.72	274,326.08	273,096.00	305,600.00
370.00- Transfer from General	0.00	32,750.40	21,000.00	1,000.00	1,000.00
392.37 trans from Capital	0.00	0.00	0.00		
399.00 Fund Balance Fwd	0.00	4,091.63	0.00	22,795.03	22,795.03
Total Income	194,872.33	283,048.79	300,726.92	296,891.03	333,995.03
Expense					
426.00- Recycling Services	0.00	315.63	0.00		
427.00- BC Hazard Waste	0.00	0.00	0.00	500.00	500.00
427.10- Contract Waste Collect	190,780.80	290,190.36	194,051.76	273,096.00	305,600.00
427.20- Contract Services-Misc	0.00	0.00	0.00		
Total Expense	190,780.80	280,505.99	194,051.76	273,596.00	306,100.00
Net Income	4,091.53	2,542.80	106,675.16	23,295.03	27,895.03

	Year 2024	Year 2025	Increase
Waste Management Unit per Yr	477.96	501.86	23.90
Waste Management Unit per Month	39.83	41.82	1.99
609 Units billed for Year	291,077.64	305,632.74	14,555.10

